



# Sustainable Timber Policy

We recognise that the production and manufacture of timber-based products can have significant negative environmental and social impacts. We are committed to specifying and purchasing products sourced from sustainably managed forests and credible certification schemes.

We seek to work with supply chain partners who also demonstrate a high regard for, and promote, social responsibility and environmental stewardship. We fully commit to complying with all legal obligations that exist or arise in connection with environmental, social and ethical procurement, and expect the same from our supply chain partners. All supply chain partners are required to abide by our Supply Chain Code of Conduct.

This policy applies to solid timber and timber composites (MDF and particleboard) and sets out our supply chain requirements with regards to timber products used on our developments:

- All timber and timber products purchased directly or by sub-contractors to be procured from sustainable sources, including the Forest Stewardship Council (FSC) or Programme for the Endorsement of Forest Certification (PEFC) schemes
- Suppliers are required to comply with relevant legal obligations, including the requirements of the EU Timber Regulation (EUTR)
- Preference given to suppliers and sub-contractors that have FSC or PEFC certification
- Suppliers required to disclose their timber sources and provide all relevant information and documentation to demonstrate compliance.

## Compliance and monitoring

We will:

- Check that suppliers of timber and timber products hold certification during the tender stage
- Check that timber is supplied from sustainable sources where suppliers or sub-contractors do not have certification
- Periodically audit suppliers to check certification, Chain of Custody documentation and source of timber
- Provide guidance to our commercial teams on the implementation of this policy
- Work to continually improve our auditing procedures, procurement standards and data.

Crest Nicholson's Sustainable Timber Policy is part of a wider commitment to sustainable procurement outlined in the Sustainable Procurement Policy.

A handwritten signature in blue ink, appearing to read 'P. Truscott'.

**Peter Truscott, Chief Executive**

**August 2023**

*The Commercial Functional Forum will support the implementation of this Policy and monitor its effectiveness against business priorities.*

*Further details, including our Supply Chain Code of Conduct and Anti-Slavery and Human Trafficking Statement, are available on our corporate website.*