



# Sustainable Procurement Policy

Our procurement activities have the potential to significantly impact the environment and society, including contributing to climate change and modern slavery. We are committed to operating responsibly by specifying high quality materials and technologies that minimise negative impacts and by maintaining a zero-tolerance approach to modern slavery and child labour.

We seek to collaborate with supply chain partners who demonstrate and promote strong social responsibility and environmental stewardship. We strive to build long-term, strategic and mutually beneficial relationships with supply chain partners, supported by measures such as framework agreements and prompt payment terms. In selecting suppliers and materials, we consider quality, cost, availability, social and environmental impacts.

## **We are committed to:**

- Partnering with suppliers who actively monitor and manage their sustainability performance
- Collaborating with our supply chain to reduce dependency on natural resources and minimise environmental impact, including waste reduction and lowering embodied carbon
- Reducing the risk of negative social impacts, such as modern slavery and delivering positive social value where possible
- Encouraging our supply chain to report on environmental and social impacts and value added
- Innovating with our supply chain to develop more sustainable products, services and production techniques
- Setting environmental and social standards for our supply chain partners and ensuring these are considered in our supplier appraisal process
- Establishing progressive targets to continually raise the sustainability standards of our procurement activities
- Regularly assessing the performance of our supply chain and procurement processes against sustainability indicators
- Upskilling our supply chain on sustainability and promoting active participation with the Supply Chain Sustainability School
- Supporting our divisional procurement and commercial teams to implement this Policy.

We commit to complying with all legal obligations related environmental, social and ethical procurement. We expect the same level of compliance from our supply chain partners. Our Supply Chain Code of Conduct outlines our expectations regarding environmental and social matters and all supply chain partners are required to adhere to it.

**Martyn Clark, Chief Executive**

**August 2024**

*The Commercial Functional Forum will support the implementation of this Policy and monitor its effectiveness against business priorities. This Policy is supported by our Sustainable Timber Policy.*

*For the purpose of this Policy the term “supply chain” is used to describe any first-tier company that has contracted (or is intending to contract) with Crest Nicholson for the supply of products and/or services. Further details, including our Supply Chain Code of Conduct and Anti-Slavery and Human Trafficking Statement, are available on our corporate website.*