



Sustainable Procurement Policy

We recognise that our procurement activities have the potential to create significant environmental and social impacts, including climate change and modern slavery.

We are committed to operating responsibly, specifying high quality materials and technologies that minimise negative environmental and social impacts, and taking a zero-tolerance approach to modern slavery and child labour.

We seek to work with supply chain partners who demonstrate a high regard for, and promote, social responsibility and environmental stewardship. We strive to build long-term, strategic and mutually beneficial relationships with supply chain partners through measures including long-term framework agreements and prompt payment terms. We consider quality, cost, availability, social and environmental impacts when selecting suppliers and materials.

We are committed to:

- Working with suppliers who are actively taking steps to monitor and manage their sustainability performance
- Engaging with our supply chain to reduce dependency on natural resources and impact on the environment, including reducing waste and using materials and products that are locally sourced, contain recycled content and have a lower embodied carbon
- Engaging with our supply chain to reduce the risk of negative social impacts, such as modern slavery, and deliver positive social value where possible
- Encouraging our supply chain to report on its environmental and social impacts and value added
- Engaging with our supply chain to innovate and develop products, services and production techniques to continually improve our sustainability performance
- Setting environmental and social standards for our supply chain partners and ensuring these are considered in our supplier appraisal process
- Setting progressive targets to improve the environmental and social performance of our procurement activities to continue to raise the sustainability standards of our developments
- Regularly assessing the performance of our supply chain and procurement processes against sustainability indicators to ensure development and adaptation
- Upskilling our supply chain on sustainability and encouraging active participation with the Supply Chain Sustainability School
- Supporting our divisional procurement and commercial teams to implement this Policy.

We commit to complying with all legal obligations that exist or arise in connection with environmental, social and ethical procurement, and expect the same from our supply chain partners. Our Supply Chain Code of Conduct sets out our expectations relating to environmental and social matters within our supply chain. All supply chain partners are required to abide by our Supply Chain Code of Conduct.

A handwritten signature in blue ink, appearing to read 'P. Truscott'.

Peter Truscott, Chief Executive

August 2023

The Commercial Functional Forum will support the implementation of this Policy and monitor its effectiveness against business priorities. This Policy is supported by our Sustainable Timber Policy.

For the purpose of this Policy the term "supply chain" is used to describe any first-tier company that has contracted (or is intending to contract) with Crest Nicholson for the supply of products and/or services. Further details, including our Supply Chain Code of Conduct and Anti-Slavery and Human Trafficking Statement, are available on our corporate website.