

Sustainable paper policy

It is the policy of Crest Nicholson PLC to use certified post-consumer recycled paper wherever practicable without compromising our cost competitiveness, quality standards, technical requirements and delivery programmes. Furthermore, Crest Nicholson gives preference to paper products that are certified by the Forest Stewardship Council (FSC). Paper suppliers able to deliver products containing recycled materials or are certified by the FSC that meet or exceed our performance standards are encouraged to offer them in competitive proposals.

Technical specification for paper

The supplier should offer recycled paper to the following specifications wherever possible. Where the use of recycled paper would be detrimental to our quality standards, then FSC-certified paper products should be used.

1. Recycled fibre content:

| Paper type | Minimum recycled content |
|---|-----------------------------|
| Coated paper | 70% |
| Uncoated paper | 100% |
| Copier paper | 100% |
| Drawing paper grades | Offer market availability |
| Tissue (toilet tissue, hand towels, kitchen roll, etc.) | 100% |

Note: Mill broke is not included in the recycled fibre content. Applying the National Association of Paper Merchants (NAPM) definition for recycled content, the recycled fibre can include converters' waste, printers' waste and post-consumer waste from homes and offices.

2. Bleaching:

Processed Chlorine Free (PCF) for recycled content paper and Totally Chlorine Free (TCF) for virgin fibre content. Where these are not available, Elemental Chlorine Free (ECF) with AOX emissions below 0.17kg/ADT will be accepted.

3. Virgin fibre content:

Any virgin fibre contained must be sourced from a sustainable managed forest preferably with external certification or at a minimum with a defined internal management system. The paper supplier should specify the percentage of recycled content (excluding mill broke), the bleaching method and details describing how any virgin content is from a sustainable managed source. The supplier should also state whether the papers have any eco labels, such as NAPM, Nordic Swan, Ecolabel or other environmental standard – or meet equivalent criteria.

Peter Truscott, Chief Executive

April 2018

The Executive Board Member responsible for Sustainability will monitor the effectiveness of this Policy, and will review it on a regular basis, annually as a minimum

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