



Climate Change Policy

We recognise the importance of understanding and addressing the immediate and longer-term challenges of climate change. We commit to the progressive reduction of our greenhouse gas emissions, and to work with the Government towards the realisation of lower carbon developments. We acknowledge that a changing climate requires us to consider, and where necessary, incorporate adaptation measures to future proof developments.

The Executive Team member responsible for Sustainability ensures that opportunities for addressing the impacts of climate change are integrated throughout our business strategy and activities. Our progress will be reported annually through our Annual Integrated Report and corporate website.

We are committed to:

- Monitoring, assessing and managing our climate-related risks and opportunities
- Reviewing the likely adaptation and mitigation measures required for our development activities as a consequence of climate change
- Ensuring we understand, manage and engage with the regulatory responses to climate change
- Engaging with our stakeholders on climate change and review our approach in relation to their input
- Measuring our direct and indirect greenhouse gas emissions and other significant climate change impacts in line with globally accepted reporting standards
- Maintaining an emissions reduction strategy and regularly reviewing progress towards our science-based targets.

Objectives:

For the direct climate change impacts associated with offices and site operations, we commit to:

- Reducing consumption of energy, fuel and water
- Reducing greenhouse gas (GHG) emissions in line with our science-based targets
- Increasing our procurement of renewable electricity
- Reducing dependence on natural resources, reducing waste and maintaining a high diversion from landfill.

For the indirect climate change impacts from our planning, design and procurement activities, we commit to:

- Improving the energy and water efficiency of our homes and other buildings, and engaging with customers to support the efficient use of their homes
- Continuously reviewing and reducing the environmental impact, including GHG emissions, associated with our homes and developments through improvements to our design and materials specification
- Working with our supply chain to drive the reduction of its own environmental risks and impacts and to improve supplier reporting of their environmental risks and impacts
- Reducing upstream (supply chain) and downstream (use of our homes) GHG emissions in line with our science-based targets.

We also ensure that our developments are well-adapted to the impacts of climate change, which includes the risk of flooding and overheating. These risks are minimised by conducting flood risk assessments on all developments and incorporating flood mitigation measures such as sustainable drainage systems (SuDS). Overheating assessments are also completed to reduce the risk of overheating inside the home.

Responsibility for the successful implementation of our Climate Change Policy belongs with every Crest Nicholson employee at each level and department within the organisation.

A handwritten signature in blue ink, appearing to read 'P. Truscott'.

Peter Truscott, Chief Executive

August 2023

Our Chief Executive has overall responsibility for climate change. The Sustainability Committee will monitor the effectiveness of this Policy, and will review it on a regular basis, annually as a minimum.