



Climate Change Policy

We recognise the importance of understanding and addressing the immediate and longer-term challenges of climate change. We commit to the progressive reduction of our carbon footprint, and to work with the Government towards the realisation of lower carbon developments. We acknowledge that a changing climate requires us to consider, and where necessary, incorporate adaptation measures to future proof developments.

The Executive Team member responsible for Sustainability ensures that opportunities for addressing the impacts of climate change are integrated throughout our business strategy and activities. Our progress will be reported annually through our Annual Integrated Report and corporate website.

We are committed to:

- Monitoring and managing our climate-related risks and opportunities
- Reviewing the likely adaptation & mitigation measures required for our development activities as a consequence of climate change
- Ensuring we understand, manage and engage with the regulatory responses to climate change
- Engaging with our stakeholders on climate change and review our approach in relation to their input
- Measuring our direct and indirect greenhouse gas emissions and other significant climate change impacts in line with globally accepted reporting standards
- Maintaining an emissions reduction strategy and regularly reviewing progress towards our science-based targets.

Objectives:

For the direct climate change impacts associated with offices and site operations, we commit to:

- Reducing consumption of energy, fuel and water
- Reducing greenhouse gas (GHG) emissions in line with our science-based targets
- Increasing procurement of renewable electricity
- Reducing dependence on natural resources, reducing waste and maintaining a high diversion from landfill.

For the indirect climate change impacts from our planning, design and procurement activities, we commit to:

- Improving the energy and water efficiency of our homes and other buildings, and engaging with customers to support the efficient use of their homes
- Continuously reviewing and reducing the environmental impact, including GHG emissions, associated with our homes and developments through improvements to our design and materials specification
- Working with our supply chain to drive the reduction of its own environmental risks and impacts and to improve supplier reporting of their environmental impacts.
- Reducing upstream (supply chain) and downstream (use of our homes) GHG emissions in line with our science-based targets

We also ensure that our developments are well-adapted to the impacts of climate change, which includes the risk of flooding and overheating. These risks are minimised by conducting flood risk assessments on all developments and incorporating flood mitigation measures such as sustainable drainage systems (SuDS). Overheating assessments are also completed to reduce the risk of overheating inside the home.

We believe we have a real opportunity, as well as a responsibility, to engage with our customers and create homes and developments that support a sustainable, lower carbon lifestyle. We provide information and guidance on how their home performs, and how they can further reduce their environmental impacts.

A handwritten signature in blue ink, appearing to read 'P. Truscott'.

Peter Truscott, Chief Executive

August 2022

Our Chief Executive has overall responsibility for climate change. The Sustainability Committee will monitor the effectiveness of this Policy, and will review it on a regular basis, annually as a minimum.