

Human Rights Policy

We are committed to respecting and safeguarding the human rights of all our colleagues and those who are associated with our operations, including our supply chain, customers and the communities in which we work.

Our response to human rights issues is guided by internationally recognised standards, including those set out in the United Nations Guiding Principles on Business and Human Rights, Universal Declaration of Human Rights and the International Labour Organization's Fundamental Conventions.

This policy sets out the minimum requirements that everyone working at Crest Nicholson must meet. We expect our supply chain partners to uphold the same standards, including those set out in our Supply Chain Code of Conduct. Due diligence is conducted to reduce the risk of human rights abuses.

Respecting our people

We are committed to respecting the human rights of everyone that works for us. We want to provide work that people enjoy, where they can develop skills and grow, and where they are safe and can maintain a good level of health and wellbeing. Key areas include:

- Providing a safe and healthy work environment
- Promoting diversity, inclusion and equal opportunities for all
- Providing fair benefits, reward and agile working. This includes a commitment to review pay annually and maintain a level of at least the voluntary real living wage for direct employees¹
- Respecting employee rights regarding freedom of association and collective bargaining
- Taking a zero-tolerance approach to forced, compulsory and child labour, discrimination, harassment or bullying.

We are committed to creating an open and honest work environment that supports people in reporting violations of Company policies or the law. Colleagues and individuals in our operations or extended supply chain can report concerns to our whistleblowing hotline in line with our Whistleblowing Policy. Human-rights related training is provided to our employees.

Engaging our Supply chain:

Effective collaboration with our supply chain partners is critical to the success of our corporation. We are committed to engaging with our suppliers and sub-contractors to drive responsible and ethical standards and to uphold the rights of workers throughout our value chain.

All supply chain partners are required to adhere to our Supply Chain Code of Conduct and we have developed a pre-qualification process to review and monitor environmental and societal impacts within our supply chain.

Our Anti-Slavery and Human Trafficking Statement states what we do to reduce the risk of slavery and human trafficking in our business and supply chain. Modern slavery includes human trafficking, slavery, servitude and forced or compulsory labour. This, together with child labour, is never acceptable in our operations or those we work with.

Respecting our customers and communities:

Our core purpose is to build great places for our customers, communities and the environment. We have robust quality standards and are committed to maintaining high levels of customer satisfaction. Protecting our customer's data is another priority and our Privacy policy provides detail on how this is managed.

We aim to minimise our impact on the environment and provide a safe place for our customers and local communities at all stages of the development process.

¹ Apprentices are subject to a different pay scale, in line with statutory guidelines.

Related policies:

| Anti-slavery and Human Trafficking Statement | Corporate Health and Safety Policy | Equality and Diversity Policy |
|--|------------------------------------|--------------------------------|
| Sustainability Policy | Anti-Bribery and Corruption Policy | Privacy Policy |
| Supply Chain Code of Conduct | Whistleblowing Policy | Harassment and Bullying Policy |

(

Peter Truscott, Chief Executive

November 2021

The Sustainability Committee, chaired by our Chief Executive, is responsible for assessing human rights issues, monitoring the effectiveness of this Policy and will review it on a regular basis, annually as a minimum.