



Sustainable procurement policy

Crest Nicholson's driving ambition is to be the market leader in the design and delivery of sustainable housing and mixed-use communities. We recognise that our procurement activities have the potential to create significant environmental and social impacts, including climate change and modern slavery.

We are committed to specifying high quality materials and technologies that minimise any negative environmental or social impacts and to minimising the risk and presence of modern slavery on our sites or in our supply chain.

We seek to work with supply chain partners who also demonstrate a high regard for, and promote, social responsibility and environmental stewardship. We further seek to build long-term, strategic and mutually beneficial relationships with supply chain partners through such measures as long-term framework agreements and prompt payment terms.

Specifically, Crest Nicholson will:

- Work towards the definition of environmental performance standards and social standards (including health & safety, human rights, and ethical labour practices) for our supply chain partners and thereafter to regularly audit their performance against these.
- Work towards the definition of environmental, social, economic and quality criteria for use in selecting supply chain partners to assist in addressing our shared impacts.
- Set progressive targets to improve the social, environmental and economic performance of our procurement activities in order to raise, continuously, the sustainability standards of our developments.
- Regularly review our procurement processes to identify potential areas to reduce waste as part of our company-wide Make Waste History campaign.
- Support our regional procurement and commercial teams to implement this Policy.

We fully commit to complying with all legal obligations that exist or arise in connection with environmental, social and ethical procurement, and expect the same from our supply chain partners. All supply chain partners are required to abide by our Supply Chain Code of Conduct.

Where economically sustainable and where the agreed social and environmental standards are met, Crest Nicholson will give preference to products that:

- Have a lower environmental impact.
- Are locally sourced, contain recycled content, or are reclaimed.
- Are responsibly sourced through third party certification schemes, including ISO 14001 or EMAS.

It is our intention to continually engage with external organisations to improve our procurement processes.

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The Commercial Business Improvement Work Group will support the implementation of this Policy and monitor its effectiveness against business priorities. This Policy is supported by our Sustainable Timber Policy and our Sustainable Paper Policy.

For the purpose of this Policy, the term "supply chain" is used to describe any first-tier company that has contracted (or is intending to contract) with Crest Nicholson for the supply of products and/or services.

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