



Climate change policy

Crest Nicholson's driving ambition is to be the market leader in the design and delivery of sustainable housing and mixed-used communities.

In recognising the importance of understanding and addressing the immediate and longer-term challenges posed by climate change, we commit to the progressive reduction of our carbon footprint, and to work with the Government towards the realisation of ever lower carbon developments. We also acknowledge that a changing climate will require us to consider, and where necessary incorporate, adaptation measures designed to future proof the development.

The Executive Board Member responsible for Sustainability has the responsibility for ensuring that ways of addressing the impacts of climate change are integrated throughout our business strategy and activities. Our progress will be reported annually through our Annual Integrated Report and website.

Specifically, Crest Nicholson commits to:

- Ensure we understand and manage the risks and opportunities deriving from the scientific understanding of climate change.
- Ensure we understand the likely adaptation & mitigation measures required for our development activities as a consequence of anticipated climate change.
- Ensure we understand, manage and effectively engage with the regulatory responses to climate change.
- Engage with our stakeholders and policymakers on climate change and reviewing our approach in relation to their input.
- Measure quantitatively our direct and indirect greenhouse gas emissions and other significant climate change impacts in line with globally accepted reporting standards.
- Maintain an emissions reductions strategy that includes progressive targets for our direct impacts, and where feasible, our indirect impacts.

Objectives:

For the direct climate change impacts associated with offices and site operations, we commit to continuously:

- Reducing our consumption of energy and water.
- Reducing our greenhouse gas emissions, including transportation.
- Reducing our generation of waste and maintaining a high-level of recycling rates.

For the indirect climate change impacts from our planning, design and procurement activities, we commit to:

- Improving the energy and water efficiency of our homes and other buildings and providing appropriate recycling facilities to enable occupiers to reduce domestic waste.
- Continuously reviewing and reducing the impact of our products through improvements to our design and materials specification.
- Working with our supply chain to encourage the reduction of its own environmental impacts.

In terms of climate change adaptation impacts, such as flood risk and overheating, Crest Nicholson will address these business risks for our own operations, and where feasible and knowable, for our projects.

Crest Nicholson believes it has a real opportunity, as well as a responsibility, to engage with our customers on the potential impact of their lifestyle choices. We will provide information and guidance on how their home performs, and how they can further reduce their environmental impacts. We will seek to progressively broaden the opportunities for the occupiers of our developments to choose a sustainable low-carbon lifestyle (in respect of both occupancy and travel).

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The Executive Board Member responsible for Sustainability will monitor the effectiveness of this Policy, and will review it on a regular basis, annually as a minimum.